

**UNIQUE MARKET REFERENCE:** B1512CXM230099

**TYPE:** Professional Indemnity and Crime

**INSURED:** CXM Direct LLC

**PRINCIPAL ADDRESS:** Suite 305, Griffith Corporate Center  
Beachmont Kingstown  
St Vincent and the Grenadines

**FORM:** Markel Fintech 1022

**PERIOD:** From: 05 April 2023 00:00:00  
To: 04 April 2024 23:59:59 (both days inclusive)  
  
Local Standard Time at the Principal Address stated herein

**INTEREST:** Professional Indemnity and Crime Insurance for FX and CFD brokerage activities, and as more fully detailed in the policy wording

**LIMITS OF LIABILITY:** **Coverage Clause 1 Professional Liability:**  
USD 5,000,000 in the aggregate, **Costs and Expenses** inclusive in respect of CXM Direct LLC  
  
**Coverage Clause 3 Crime**  
USD 500,000 in the aggregate, **Costs and Expenses** inclusive. Coverage included within the **Limits of Liability** set out for Clause 1 above

**TOTAL LIMIT OF LIABILITY:** **Insured's** combined annual aggregate **Limit of Liability** for Coverage Clauses 1 and 3 is USD 5,000,000

**INSURER:** 100% Markel via their Lloyd's Syndicate MKL3000.

**UNINSURED EXCESS:** **Coverage Clause 1 Professional Liability:**  
USD 150,000 each and every claim, **Costs and Expenses** inclusive in respect of CXM Direct LLC  
  
**Coverage Clause 3 Crime:**  
USD 100,000 each and every claim, **Costs and Expenses** inclusive

**COVER SUMMARY Continued**

**TERRITORIAL LIMITS:** Worldwide, excluding the USA and Canada

**JURISDICTION LIMITS:** Worldwide, excluding the USA and Canada

**CHOICE OF LAW & JURISDICTION:** Any interpretation of this policy relating to its construction, validity or operation shall be made in accordance with the laws of England and Wales

**RETROACTIVE DATE:** 19 February 2021; 22 April 2021 in respect of CXM Global Ltd.

**PRIOR AND PENDING LITIGATION DATE:** 19 February 2021



Signed.....  
Dated – 14<sup>th</sup> April 2023  
Title – Team Leader for Financial Institutions at Protean Risk